



COVID-19 Response: Economic Impact Payments

How much are the Economic Impact Payments? Do they need to be repaid?

The amount of the payment depends on adjusted gross income and family size. The payment is \$1,200 for each adult individual (\$2,400 for joint filers), and \$500 per qualifying child under age 17. The payment is reduced by \$5 for every \$100 of income to the extent a taxpayer's income exceeds \$150,000 for a joint filer, \$112,500 for a head of household filer, and \$75,000 for anyone else (including single filers). Economic Impact Payments do not need to be repaid. Additionally, the payment is considered a tax refund and is not counted towards eligibility for federal income-targeted programs.

When and how will the Economic Impact Payments be distributed?

Rebates will be delivered automatically by the IRS to most Americans who file individual federal income tax returns. When available, electronic direct deposit will be used in place of mailing a physical check. For people who filed a federal income tax return in 2018 or 2019, payment processing will be based on payment or address information already on file with the IRS. Electronic distributions will be automatic to an account the payee authorized January 1, 2018 or later.

There is no earned income requirement to be eligible for a rebate, but non-filers may need to take additional steps to receive their rebates. The Social Security Administration will share information for Social Security (Old-Age, Survivors, and Disability Insurance) beneficiaries with the IRS to help ensure these beneficiaries receive an automatic payment electronically. Other non-filers will need to take the step of filling out a simple tax return to verify eligibility and receive their payment:

<https://www.irs.gov/coronavirus/non-filers-enter-payment-info-here>.

Delivery of the payments began on April 13th for those eligible for electronic distributions and will continue for Social Security Beneficiaries soon after. All other Americans not receiving direct deposit will be issued paper checks starting with the lowest adjusted gross income, and this process is expected to take several weeks or months. To check the status of your rebate and update your direct deposit information to speed delivery of your payment, you can use the IRS Get Your Payment tool here:

<https://www.irs.gov/coronavirus/get-my-payment>.